

SWANSEA GOES UPWARD

Tendency of the Market Towards Unlisted Stocks.

ARIZONA'S LATESTBONANZA

WORTH \$1.50 A POUND.

About a month ago the heaviest rains known for years occurred in Yuma county and the opportunity for prospecting was seized upon by an old prospecting and the opportunity for prospecting was seized upon by an old prospecting and John Edwards, who was outfitted or "grub staked" by Henry Gleason, engineer in the Yuma electrical plant.

Two weeks ago Edwards came upon the ledge. Wherever he knocked with Property Discovered Near George W. Keel's Carissa That Carries \$27,000 in the Yellow Metal to the Ton—Storing the Ore in His prospecting hammer he broke off places of iron-stained quartz thickly stold that the lot he brought into Yuma pounded up in a mortar and washed A Grass Root Proposition Where the

Name of Stock.	End	Asked
Anchor	. 96	
Ajux		725
Bullion-Beck	P 00	10 00
Centennial-Eureka	45 (9)	46 00 5 00
Daly		S (80
Daly-West Dalton & Lark	38	55
Galena	1 105	1.15
Geyser	1 29	1.39
FORIT ACRE		15
Horn Silver	1 70	
Herschel	· · · · · · · · · · · · · · · · · · ·	12
Mercur	6.85	河原
Mammoth	1 50	2.00
Geyser-Marion		1 50
Ontario	9.00	Exception 1
Eliver King	TS 00	70
Sunshine	1 0254	1 10
		- A- A-10 CC
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CLERCON C.		Lowest Asked.
CALL OF UNLISTED		Lowest Asked
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Name of Stock.	STOCK Highest Highest 89	Lowest 85
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JAMES A. FOLLOCK,

160 Main Street. Specks bought and sold for cash or on omnulation. Weekly market letter and notations upon application. E. G. Woot-ry, jr. Member Salt Lake Stock Ex-

32

There can be little doubt that the great mine of the decade has been discovered, says a special from Phoenix, Arlzona, to the Denver Republican. There are many and wonderful stories of great mineral deposits newly found, but this, unlike the generality of tales, is at its lowest estimate a marvel.

The new find lies in Yuma county, Arlz., near the southwestern corner of the territory, 30 miles north of Aztec station on the Southern Pacific and 25 miles east of the Castle Dome landing on the Colorado river. The country surrounding is of the dryest description. Partly on account of the desert buttes in which the find was made having at a distance much the appearance of mere heaps of volcanic debris, no mineral has been suspected to be in the overed, says a special from Phoenix. SEVENTY FOOT VEIN OF ORE mineral has been suspected to be in the

locality.

About a month ago the heaviest

The Swansea Mine.

Swansea stock was very firm yesterday, and it is the general impression that the company is about to declare a dividend for March or else announce and the work of the stock of the Swansea was being beared by one or more of the officers of the incorporation, and now there is hardly any doubt but that this was the case, and it is whispered that some very ugly charges could be brought and sustained against at least one of the officers of the company in the matter of stock manipulation, and it is alleged that this same official, after assisting in the breaking down of the stock, has been buying down of the stock, has been buying down of the stock, has been buying down of the stock. any in the matter of stock manipu-tion and it is alleged that this same flicial, after assisting in the breaking own of the stock, has been buying eavily, and that during the week he as corralled at least 800 shares of

matter of fact, there has never een a time during the past few months then the mine did not look as well as ver, reports to the contrary notwith-

Outlook For State Line. Pay Streak, in writing to the Iron County Record from State Line, says that the snow is swiftly disappearing and prospectors are getting ready to wander over the hills in search of wealth and take an early advantage of tips they received during their dormancy, of rich float found by numerous miners just before the snow fell and burled our camp about four feet deep. This camp will have a beautiful water supply and a luxuriant pasturage the coming summer, and a large number of people and several milling propositions is a certainty; several experts and capitalists are already waiting pattently to see the surface and be on the ground floor of the great boom. Very rich float has been brought in this winter from unexpected localities, indicating that even the surface is not half prospected. Several business men will locate in Line City at a very early date, and town lots are in demand.

Stock Broker.

Mr. Jesson, of the Gold Dust, informs your correspondent that there is now about 700 feet of tunnelling in that there is now about 700 feet of tunnelling in that property, and the tunnels will soon be convention. The mork at the rangements for building a mill as soon as the weather will permit are completed. The mill will be of 200 tons capacity, and 100 tons tank capacity to begin with.

Colonel Wall is once more at Mercur, and busily engaged in examining the progress made during his enforced absence. He is also preparing for the spring work; and this, with him, will be a busy season.

The men at work on the Boston shaft at the rate of six feet per day. This is certainly a great record, when the size of the shaft is taken into consideration. The work is at present sufficiently advanced to warrant erection of the mill which is only delayard to ounty Record from State Line, says

ing considerable speculation here, but many things seem to point to an early settlement of the question as to future intentions.

In relation to the new process claimed to be satisfactory, this much is known: The result of the experiments made last fall were entirely successful, but to make assurance doubly sure, Professor Clements was detailed to duplicate the experiments. This was completed last week, and the report sent to Captain De Lamar.

Manager Cohen is at De Lamar, Nev, but he has sent back an order to proceed with the work of putting in the electric light plant. The plant will be put in at Ophir, occupying a portion of the pump house, and the machinery that drives the pump will be used to run the electric light machinery. The plant will be large enough to suoply 2,000 lights, should occasion require, but only enough power to supply 1,600 lights will be put in operation at present. The fact that the order has been given to go ahead with the work on

Cohen will probably be at De Lamana month or six weeks, and it is believed that on his return work on the Golden Gate will be commenced.

Interest in the west dip is again reviving, and away out in the valley prospectors are doing as much as possible under the adverse circumstances of bad weather. John Weir, who has located a number of claims west of Mahnken's ranch, has found what is believed to be the ore vein, and work is being prosecuted on the adjoining property.

Mr. Jesson, of the Gold Dust, informs gold.

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The men at work on the Boston shaft at the La Cigale are making progress at the rate of six feet per day. This is certainly a great record, when the size of the shaft is taken into consideration. The work is at present sufficiently advanced to warrant erection of the mill, which is only delayed by the weather.

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at the Wonder, and the outlook is in-

RICH MEXICO MINES.

For Three Hundred Years. James F. Mathews of New York arrived here from Mexico last night, says the Denver Republican. Mr. Mathews is an old resident of Denver, for many

is an old resident of Denver, for many years the head of the firm of Mathews & Webb, ore buyers, of this city, and for several years has made his head-quarters in New York City. A long business association with the miners of Mexico gave Mr. Mathews such an intimate knowledge of the resources of the republic that seven years ago he purchased the Velardena mines in the state of Durango, from an inspection of which he is now on his way home. The Velardena mines, under his management, have developed into a great property, which gives employment to 1,200 men and sustains a town of nearly 5,000 inhabitants.

"When we first purchased the mines," said he, "the deepest workings were about 600 feet in the silicious ores and 140 feet in the carbonates. The mines had been worked by the Pedriza

TWO MORE DIVIDENDS

TWO MORE DIVIDENDS

The flercur and Bullion-Beck
Will Scatter Velvet.

THE GOLDEN GATE

EXPERIMENTS ON ORE SATISFACTORY.

The De Lamar Electric Light Works
Orders Given For the Installation of the Plant—Revival of Interest in the West Dip and New Discoveries Reported—Rich Mexicol Miles A Propostry and Line we property and the limestone, and the limestone, with the ore on each side of the porphyry dyke penetrating the limestone, with the ore on each side of the porphyry. The old owners, the Pedrizan family since the year look of shift of sold on the other carbonates. There are two contacts between porphyry and lime, a great porphyry dyke penetrating the limestone, with the ore on each side of the porphyry. The old owners, the Pedrizan family since the year look of shift of sold on the other carbonates. There are two contacts between porphyry and lime, a great porphyry dyke penetrating the limestone, with the ore on each side of the porphyry. The old owners, the Pedrizan family since the year look of shiften to son. The property sand lime, a great porphyry dyke penetrating the limestone, with the ore on each side of the porphyry. The old owners, the Pedrizan family since the year look of shiften to son. The property comprises on one side deposits of silicious or one that a great porphyry dyke penetrating the limestone, with the ore one each side of the porphyry dyke penetrating the limestone, with the ore one each side of the porphyry. The old owners, the Pedrizan family since the year look of the property spenty of silicious or one side deposits of silicious or one side deposits of silicious or one side deposits of siliciou

terest in the West Dip and New Discoveries Reported—Rich Mexico Mines—A Property That Has Been Worked For 300 Years—Fooling the "Sooners"—The Second Attempt to Locate Gilsonite Lands Abortive—Park City Jottings—On Willard Hill—Another Strike in the American Mine—The Hot Springs Mascot—Encouraging Showing in This Property—Ore and Bullion—Silver and Lead—Mining Notes and Personals.

The wealth and greatness of the tate of Utah is in her mines, and esterday two of the mining corporations of the commonwealth came to he front with their usual announcement of regular monthly dividends, when paid, will distribute the andsome sum of \$15,000 to the fortuate stockholders of these organizations only thing we have to purchase is coal and coke. The carbonate contacts extend for more than a mile on our property and are practically inexhaustible. They dip at an average inclination of 15 degrees from the property and frequently open out into ore chambers containing several thousand to the Silver Cord mine at Leadwille. "We have five furnaces on the ground each having a capacity of 40 tons per day. We have smelted 210 tons la a day, and the average is 200. Our silver-lead bullion is shipped to Newark, N. J., where it is refined in bond, and the sliver and lead solid in England. Our carbonates ores run from 15 to 20 ounces silver and some gold. While the mine has been in operation for nearly 300 years, there is no record of its production, but the district in which it is located has a record of something over \$20,000,000." If regard Mexico as one of the best countries in the world for the investing the form of capital, especially in mining. We have for an mile of capital. As a production of the legal rate way, and the mine at Leadwille.

The card frequently open out into or chambers containing several thourse and frequently open out into or chambers containing several thourse and to he way from a day and the average inclination of 15 degrees from the property sand frequently open out into or chambers containing several thourse a

claims.

Hundreds of men turned in with their boots on, perchance to dream that a generous government had monetized hydro-carbons and made asphaltum a

legal tender.

But the whole push got dumped!

Late at night came a wire from

Washington that the bill had failed of
signature—and that settled the cat-

hop.

No doubt the very first work of the new congress will be to pass the general appropriation bill and require the president to give a few days' notice of the opening of the mineral lands on the Uncompangre, so that all can ha an even break for the asphaltum and

Park City Jottings.

Park City, March 10,-The Ontario mill made a shipment today of 42 bars containing 22,296,92 ounces fine silver.

containing 22,296,27 ounces fine silver.

The Silver King distributed the monthly checks among their employees today. The regular monthly dividend of \$37,500 was also paid today.

Frank Andrew, one of the parties interested in the sensational Thompson strike, near Terrace, left this morning for the scene of operations. It is his first visit there, and he will remain long enough to make a thorough examination of the find. Another lot of specimens received yesterday are on specimens received yesterday are on exhibition at Andrew's furniture store.

On Willard Hill.

For some time past the American Mining & Milling company of Ogden has been hard at work in the develop-ment of its promising property, which

is located on Willard hill, a few miles north of that city.

A long tunnel has been run in this mine, the object being to cut the contact that is so plainly to be seen on the

surface.

From time to time drifts have been run from the tunnel with the hopes of cutting the ore body, but with indifferent success. A short time ago, however, a crosscut was started in a new place in the tunnel, which was driven in a new direction, and The Herald is credibly informed that a day or so ago the face of the cross-cut broke into a body of ore nine inches between walls that carried values of 15 per cent copper and a few ounces of silver to the ton. A Property That Has Been Worked

The officers of the company feel much elated over the find, and they are satis-fied that it will not be long now before the mine comes to the front as a pay-ing proposition.

The Springs Mascott.

Work is being pushed in the development of the Mascott lode, in the Hot

ment of the Mascott lode, in the Hot Springs district, which is located north of the city, between the Warm and Hot Springs, and as depth is attained the values are improving.

Yesterday the workings of the Mascott were down to a depth of 13 feet, and it is stated that the bottom of the shaft has disclosed a seven-foot body of ore that assays \$3.10 in gold to the ton.

This is an encouraging showing, and the owners of the lode will expend con-

This is an encouraging showing, and the owners of the lode will expend considerable time and money in its development, as they feel satisfied that it is the making of a paying mine, and they propose to show that right here, almost within the corporation limits of Salt Lake, there is a second Mercur.

Quite a number of people are becoming interested in the mineral deposits in the near vicinity of this city, and as soon as the snow goes off a little more it is their intention to prospect the foothills north and east of Zion in a thorough manner.

will make a barrel of money out of his lease.

Sheriff T. P. Lewis made a trip to Mammoth the first of the week for the purpose of taking a look at the reported find in the Sloux-Ajax tunnel, but the snow was so deep that he was unable to get up to the mouth of the tunnel. It is the understanding, however, that the ore was encountered in the ground owned by the Cleveland territory. The ore on the tunnel dump has been assayed and the determination disclosed values of 2.5 cunces silver and 51 in gold to the ton. The Cleveland has been leased by some of the stockholders of the company, and as soon as the tunnel is out of Cleveland ground they will begin work in exploring the tein.

of the stockholders of the company, and as soon as the tunnel is out of Cleveland ground they will begin work in exploring the vein.

W. E. Hubbard, the secretary of the Chloride Point, returned yesterday from a tip to the mine, which he states, is looking fine, with large bodies of milling and shipping ore exposed ready for extraction. At the present time the management has a shipment of rich ore sacked ready for the market, with lots of milling ore on the dump. Mr. Hubbard distributed wealth among the men employed at the mine and left them feeling happy. He states that an assay office has been established at the mine and that everything is working as nicely as could be wished. Mr. E. C. Cooper of Wyoming went out with Mr. Hubbard, and be was well pleased with the showing made. In fact, he was surprised, and it is more than likely that he will increase his holdings in the stock of the company. Mr. Hubbard and Mr. Cooper also visited the Northern Light mine, adjoining the Chloride Point, and Mr. Hubbard reports that this property is looking better than he ever saw it before, and for the first time he made an examination of the Iron tunnel, which are new workings which have been opened just above the Woodruff tunnel. In this tunnel, according to Mr. Hubbard, there is an immense body of ore exposed in virgin ground that carries excellent values in gold and silver. The tron tunnel is connected with the Woodruff workings by a winze, so that the ore from the former can be moved by gravity into the latter and then on cars out to the ore bias at the mill. In speaking of the Northern Light mill. Mr. Hubbard states that it is one of the finest in the country, and that the sockholders of the company need have no fear but that their investment will prove to be proditable, as there is every reason to believe that this property will come to the front as one of the best paying propositions in this intermountain region.

FIRM TONE PREVAILED

Wall Street Speculation, However, Was Rather Dull.

GOVERNMENTS ARE FIRM

STATE BONDS AND RAILROAD BONDS EASY.

Chicago Hogs 5 Higher; Sheep Fairly Steady-Kansas City Cattle Steady; Natives, \$4.10@\$4.90-South Omaha Hogs 5 Higher-Sugar Sells Up a Point-Western Union Also Gains - General Glimpses.

New York, March 10 .- Money on call, easy at 1462 per cent: last loan at 11/2 and closed at 11/2 per cent. Prime nercantile paper, 3 per cent. Mexican dollars, 49%.

Sterling exchange easy, with actual business in bankers' bills at 4.85% @ 4.85% for 60 days, and 4.87@4.87% for demand. Posted rates, 4.88\4@4.88.

Commercial bills, 4.84@4.85.

Bonds—Government, firm; state, easy;

commercial billis, 4.8464.85.

Commercial billis, 4.8464.85.

Bonds—Government, firm; state, easy; railroad, easy.

Quite a number of people are becoming interested in the mineral deposits in the near vicinity of this city, and as soon as the snow goes off a little more it is their intention to prospect the foothills north and east of Zion in a thorough manner.

Ore and Bullion Receipts.

The ore and bullion receipts yesterday were as follows:

Commercial billis, 4.8464.85.

Bonds—Government, firm; state, easy; railroad, easy.

During the greater part of the session of the stock exchange today speculation was extremely duil, and a number of stocks were practically neglected. Still a firm tone prevailed. At the opening Sugar, Jersey Central and Manhattan ran of 12674 per cent, but the decline in these issues had little effect on the remainder of the list, and when Tobacco suddenly moved up from 7752 to 79, the early fractional losses were recovered. Sugar sold up to 1654 after the announcement that the directors had declared the usual dividends. Western Union also gained \(\frac{1}{2} \) and New York Central improved a full point. Late in the afternoon Missouri Pacific was considerably influenced by the heavy deficit shown by the annual report and Omaha common declined from 36% to 55%, central limptove on 1664 after the annual report and Omaha common declined from 36% to 55%, central limptove on 1664 to 55%.

United Press—Bar silver, 63% central previously noted and closed only 16 and 16 a

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Nat. Lead
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Louis & Nash.
L. N. A...
Preferred
Man. Con.
Mem. & Charl.
Mexican Cent.
Mich. Central D. S. & West. 19
Preferred ... 65t Tol. St. L. & K.
Luke Shore ... 105
Nat. Lead ... 344
Preferred ... 91
Long Island ... 45 U. S. Leather ... 92
Louis & Nash ... 154 U. S. Express ... 36
L. N. A. ... 15 U. S. Leather ... 8
Man. Con. ... 15
Mem. & Charl. 15
Mexican Cent. 8
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common ... 18
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Missourt Pac. ... 155
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SAN FRANCISCO MINING STOCKS.

SAN FRANCISCO MINING STOCKS. Dr. San Francisco, March 10,-The official closing quotations for mining stocks to-

Belcher Best & Belcher.. Standard, a.....

Chicago, March 10.—Business in the tion, and he is a lawyer of some promwheat market was in a waiting mood | iner



Before Retiring

take Ayer's Pills, and you will sleep better and wake in better condition for the day's work. Ayer's Cathartic Pills have ne equal as a pleasant and effectual remedy for constipation, biliousness, sick headache, and all liver troubles. They are sugar-coated, and so perfectly prepared, that they cure without the annoyances experienced in the use of so many of the pills on the market. Ask your druggist for Ayer's Cathartic Pills. When other pills won't help you, Ayer's is

THE PILL THAT WILL

today, pending the government report today, pending the government report to be issued in the afternoon. May wheat opened at 74% \$75, sold between 74% \$744 and 75%, closing at 74% \$744 and 75%, closing at 74% \$740 and receipts for tomorrow, 23 cars. No. 2 red spot wheat ranged from 83% to 85%, closing about 83% \$94%.

Outs—May outs closed % lower, Estimated

Oats—May oats closed % lower. Esti-mated receipts for tomorrow, is cars. Provisions—A firmer but not a more active provision market was seen this merning. The hog market was up se, with the supplies light. May pork closed 2½ lower. May lard 5 lower, and May ribs, unchanged.

May 170s, unchanged, Closing prices; Wheat—March, 73%@73½; May, 74%@ 74½; July, 71½@71%, Corn—March, 23½@23½; May, 24½@ 24½; July, 25½, Cats—March, 15%; May, 17½; July,

Pork-May, 8.30; July, 8.42½, Lard-May, 4.10; July, 4.20, Ribs-May, 4.40; July, 4.50,

Chicago Live Stock. Union Stock Yards, Ill., March 10 .-As was expected, the advance in prices of cattle on Monday started a good many this way, and the receipts today were about 14,500 head against 9,315 last Wednesday. For the first half of the week the receipts foot up 33,450, as compared with 26,343 for the same portion of last week, and 29,869 for the corresponding time a year ago. The increased supply caused the weaker feeling today, and sales were slow with prices generally 10 cents under those of yesterday.

Hogs—About 25,000 hogs reached here today against 34,698 last Wednesday.

of yesterday.

It dogs—About 25,000 hogs reached here today, against 34,698 last Wednesday, and the receipts for the first half of week aggregated 75,556, as compared with 20,747 for the same portion of last week and 74,000 x year ago. The market today was firm, and prices advanced 5 cents per 100 pounds.

Sheep—The estimated run today was 14,000 head and trade was fairly active at steady prices.

Cattle—Receipts, 14,000. Choice to prime steers, 35,0005,30; medium steers, 24,3094,59; cows and helfers, choice to fair canners, 31,0021,70; calves, good to fair canners, 31,0021,70; calves, 32,000 to fair canners, 31,0021,70;

mon to conce mixed, \$1.50g2.50; renoise assorted, \$1.50g2.50; light, \$2.75g2.50; pigs, \$2.40g2.50.
Sheep—Receipts, 14.000. Inferior to choice, \$2.25g4.30; lambs, \$4.00g5.25.

Kansas City Live Stock.

Kansas City, Mo., March 10.-Cattle -Receipts, 4,500; market steady to lower. Native beef grades, \$4,1004.30; stockers and feeders, \$3,9504.45; cows and heifers, \$2,0003.40; Texas and west-ern, \$3,0003.20; bulls, \$2,9005.30; caives,

South Omaha Live Stock. South Omaha, Neb., March 10.-Hogs -Receipts 3,700, market active, 5 cents higher; light and mixed, \$3.85@3.75; heavy, \$3.60@3.65. Cattle-Receipts 2.700; market steady, active. Steers, \$3.50@4.40; cows, \$1.50@ 3.05; feeders, \$3.25@4.55. Sheep-Receipts 2.000. Market firm;

quality ordinary; lambs, \$4.75

Liverpool Wheat. Liverpool, March 10.-Spot wheat steady, poor demand; California club, 6s 6½d; No. 1 Northern, 6s 5d. Corn steady, moderate demand. Am-erican mixed, 2s 6½d.

Experience proves the merit of Hood's Sarsaparilla. It cures all forms of blood diseases, tones the stomach, builds up the nerves.

The Herald will publish on Sunday

and Fitzsimmons.

next a special illustrated article from Carson, showing how Fitzsimmons and Corbett will fight the coming battle. It is from the pen of a well-known writer and may be relied upon.

Notice.

All persons holding fire alarm keys are requested to bring them to this office and have them exchanged.

JAMES DEVINE,
Chief of the Fire Department.

Dr. King's New Discovery For Con-

This is the best medicine in the world for all forms of Coughs and Colds and for Consumption. Every bottle is guaranteed. It will cure and not disappoint. It has no equal for Whooping Cough, Asthma, Hay Fever, Pneumonia, Bronchitis, La Grippe, Cold in the Head and for Consumption. It is safe for all ages, pleosant to take, and, above all, a sure cure. It is always well to take Dr. King's New Life Pills in connection with Dr. King's New Discovery, as they regulate and tone the stomach and bowels. We guarantee perfect satisfaction or return money. Free trial bottles at Z. C. M. I. drug dept. Regular size 50 cents and \$1. samption.

Embezzling Commissioner.

Seattle, Wash., March 10.-William H. Heaton, (Pop.), ex-commissioner of